

NOTICE OF CHANGE IN TERMS OF
FUNDS AVAILABILITY POLICY DISCLOSURE

Effective July 1, 2020, Florida State Employees Federal Credit Union will change its funds availability policy to improve the availability of funds from the deposit of certain checks. The changes are described as follows:

(1) As of the effective date, when we place a hold on deposited funds, we will increase from \$200 to \$225 the amount of deposited funds available for withdrawal on the first (1st) business day after the day of deposit.

(2) At the present time, we may delay your ability to withdraw funds deposited by check into your account when you deposit checks totaling more than \$5,000 on any one (1) day. As of the effective date, the relevant aggregate amount of deposited checks will be \$5,525.

(3) As of the effective date, for new accounts, when we place a hold on funds from the deposit of cashier's, certified, teller's, traveler's, and federal, state, and local government checks, we will increase from \$5,000 to \$5,525 the amount of deposited funds available for withdrawal on the first (1st) business day after the day of deposit if the deposit meets certain conditions.

All other provisions of the Funds Availability Policy Disclosure remain unchanged.

Your Credit Union welcomes the opportunity to provide better service to you – our members.

Please contact us at fsefcu@fsefcu.org if you would like a complete copy of the revised Funds Availability Policy Disclosure.

Florida State Employees Federal Credit Union